

**Monthly Operating Report  
ACCRUAL BASIS**

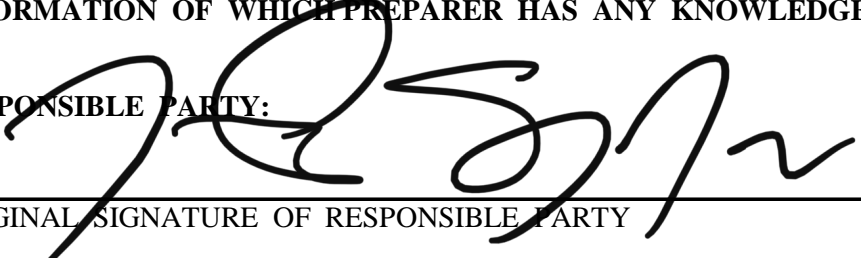
<b>CASE NAME:</b>	Highland Capital Management
<b>CASE NUMBER:</b>	19-34054
<b>JUDGE:</b>	Stacey Jernigan

**UNITED STATES BANKRUPTCY COURT  
NORTHERN & EASTERN DISTRICTS OF TEXAS  
REGION 6**

**MONTHLY OPERATING REPORT**

**MONTH ENDING:** January 2021  
MONTH YEAR

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT, AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

**RESPONSIBLE PARTY:**

  
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

James Seery

PRINTED NAME OF RESPONSIBLE PARTY

Chief Restructuring Officer/ Chief Executive Officer

TITLE

3-15-21

DATE

**PREPARER:**

ORIGINAL SIGNATURE OF PREPARER

David Klos

PRINTED NAME OF PREPARER

Chief Financial Officer

TITLE

DATE

Monthly Operating Report  
ACCRUAL BASIS-1

CASE NAME:	Highland Capital Management, LP
CASE NUMBER:	19-12239-CSS

Comparative Balance Sheet <sup>(7)</sup>  
(in thousands)

	10/15/2019	12/31/2020 <sup>(6)</sup>	1/31/2021
Assets			
Cash and cash equivalents	2,529	12,651	10,651
Investments, at fair value <sup>(3)(8)</sup>	232,620	109,211	142,976
Equity method investees <sup>(3)</sup>	161,819	103,174	105,293
Management and incentive fee receivable	2,579	2,461	2,857
Fixed assets, net	3,754	2,594	2,518
Due from affiliates <sup>(1)</sup>	151,901	152,449	152,538
Reserve against notes recievable		(61,039)	(61,167)
Other assets	11,311	8,258	8,651
Total assets	\$ 566,513	\$ 329,758	\$ 364,317
Liabilities and Partners' Capital			
Pre-petition accounts payable <sup>(4)</sup>	1,176	1,077	1,077
Post-petition accounts payable <sup>(4)</sup>	-	900	3,010
Secured debt:			
Frontier	5,195	5,195	5,195
Jefferies	30,328	-	-
Accrued expenses and other liabilities <sup>(4)</sup>	59,203	60,446	49,445
Accrued re-organization related fees <sup>(5)</sup>	-	5,795	8,944
Class 8 general unsecured claims <sup>(2)</sup>	73,997	73,997	267,607
Partners' capital	396,614	182,347	29,039
Total liabilities and partners' capital	\$ 566,513	\$ 329,758	\$ 364,317

<sup>(1)</sup> Includes various notes receivable at carrying value, except note due from Hunter Mountain Investment Trust which is fully reserved against (\$61M reserve). Fair value has not been determined with respect to any of the notes.

<sup>(2)</sup> Beginning 1/31/2021, accrual reflects known settlements with material general unsecured claimholders. Amounts prior to 1/31/2021 reflect uncontested portion of Redeemer claim less applicable offsets.

<sup>(3)</sup> Mark to market gains/(losses) on investments include pricing updates for publicly traded securities and other positions with readily available market price information. Certain limited partnership interests normally marked to a NAV statement have not been updated as of period end as statements are generally available on a one-month lag.

<sup>(4)</sup> Note on accruals: expenses recorded in Accounts Payable and Accrued Expenses and Other Liabilities reflect invoices recorded through accounts payable, legal invoice accruals, and normal course operating accruals, but do not reflect estimates for other incurred, but not yet received invoices. For balance sheet dates other than the Petition Date, amounts include both pre-petition and post-petition liabilities.

<sup>(5)</sup> Beginning December 31st, 2019, Debtor accrued for post-petition re-organization fees based upon an estimate of fees incurred to date.

<sup>(6)</sup> All balances are preliminary, unaudited, and subject to further year-end closing entries pursuant to the normal year-end closing process. As a result, balances for subsequent months have and will fluctuate.

<sup>(7)</sup> Does not include Class 9 claims, for which recoveries are not currently expected.

<sup>(8)</sup> Amount as of 1/31/2021 reflects value of shares of a private fund received pursuant to a global settlement with a claimholder.

Monthly Operating Report  
ACCRUAL BASIS-2

CASE NAME:	Highland Capital Management, LP	
CASE NUMBER:	19-12239-CSS	

Income Statement <sup>1</sup>

(in thousands)

	Date	Filing to Year Ended <sup>(4)</sup>	Month ended <sup>(4)</sup>	Filing to Year Ended <sup>(4)</sup>	Month ended <sup>(4)</sup>	Filing to date <sup>(4)</sup>
	10/16/19 - 10/31/19	2019	12/31/2020	2020	1/31/2021	
Revenue:						
Management fees	975	4,528	1,504	24,145	1,331	25,476
Shared services fees	283	1,588	605	9,070	603	9,674
Other income	99	1,582	3,022	8,395	6	8,401
Total operating revenue	1,357	7,697	5,131	41,611	1,940	43,551
Operating expenses:						
Compensation and benefits	997	1,498	3,106	22,143	(11,184) <sup>(5)</sup>	10,960
Professional services	256	64	669	3,326	135	3,461
Investment research and consulting	10	266	128	1,097	2	1,099
Marketing and advertising expense	-	370	(22)	441	-	441
Depreciation expense	82	244	76	1,168	76	1,244
Bad debt expense reserve	-	8,410	128	9,968	128	10,096
Other operating expenses	201	1,265	792	6,439	295	6,734
Total operating expenses	1,545	12,118	4,877	44,583	(10,548)	34,035
Operating income/(loss)	(188)	(4,421)	255	(2,972)	12,488	9,516
Other income/expense:						
Interest income	250	1,230	456	7,058	443	7,501
Interest expense	(107)	(286)	(22)	(740)	(22)	(762)
Reserve against notes receivable	-	(57,963)	-	(57,963)	-	(57,963)
Re-org related expenses <sup>(2)</sup>	-	(5,547)	(6,619)	(39,495)	(2,480)	(41,975)
Independent director fees	-	-	(420)	(2,607)	(210)	(2,817)
Other income/expense	32	32	(1)	(171)	(168,396) <sup>(6)</sup>	(168,567)
Total other income/expense	175	(62,534)	(6,607)	(93,919)	(170,664)	(264,583)
Net realized gains/(losses) on investments	339	618	896	(29,134)	(360)	(29,494)
Net change in unrealized gains/(losses) of investments <sup>(3)</sup>	2,654	(955)	8,073	(28,311)	4,675	(23,636)
	2,993	(337)	8,969	(57,445)	4,315	(53,130)
Net earnings/(losses) from equity method investees <sup>(3)</sup>	(20)	14,918	10,441	(63,484)	-	(63,484)
Net income/(loss)	\$ 2,959	\$ (52,374)	\$ 13,058	\$ (217,821)	\$ (153,861)	\$ (371,681)

(1) Note on accruals: expenses recorded in the Income Statement reflect invoices recorded through accounts payable, legal invoice accruals, and normal course operating accruals, but do not reflect estimates for other incurred, but not yet received invoices.

(2) Debtor funded various retainers totaling \$790k prior to the petition date, which were entirely expensed as of the petition date.

(3) Mark to market gains/(losses) on investments include pricing updates for publicly traded securities and other positions with readily available market price information. Certain limited partnership interests normally marked to a NAV statement have not been updated as of period end as statements are generally available on a one-month lag.

(4) All balances are preliminary, unaudited, and subject to further year-end closing entries pursuant to the normal year-end closing process. As a result, operating results will change as these entries are made.

(5) Reflects the termination of the 2005 Bonus Plan.

(6) Reflects known settlements with material general unsecured claimholders.

Monthly Operating Report  
ACCRUAL BASIS-3A

CASE NAME:	Highland Capital Management
CASE NUMBER:	19-34054

	FILING TO YEAR END 2019	QUARTER 1 2020	QUARTER 2 2020	QUARTER 3 2020	QUARTER 4 2020	JANUARY 2021
CASH RECEIPTS AND DISBURSEMENTS						
1. CASH - BEGINNING OF MONTH	\$ 2,554,230	\$ 9,501,409	\$ 12,532,467	\$ 14,993,872	\$ 5,887,813	\$ 12,650,505
RECEIPTS FROM OPERATIONS						
2. OTHER OPERATING RECEIPTS	\$ 1,862,757	\$ 1,379,338	\$ 2,983,221	\$ 2,259,736	\$ 2,786,320	\$ 452,540
3 MANAGEMENT FEES AND OTHER RELATED RECEIPTS	\$ 3,156,742	\$ 7,555,297	\$ 6,179,437	\$ 5,575,680	\$ 6,972,357	\$ 1,104,574
COLLECTION OF ACCOUNTS RECEIVABLE						
4 PREPETITION	\$ 3,593,108	\$ 76,569	\$ 3,727	\$ -	\$ 197,173	\$ -
5 POSTPETITION <sup>1</sup>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 TOTAL OPERATING RECEIPTS	\$ 8,612,608	\$ 9,011,204	\$ 9,166,385	\$ 7,835,415	\$ 9,955,850	\$ 1,557,114
NON-OPERATING RECEIPTS						
THIRD PARTY FUND ACTUAL/EXPECTED DISTRIBUTIONS						
7	\$ 423,468	\$ 18,992,786	\$ 797,571	\$ 610,254	\$ 2,034,200	\$ 500,842
8 DIVS, PAYDOWNS, MISC FROM INVESTMENT ASSETS	\$ 1,338,069	\$ 477,479	\$ 74,376	\$ 5,311	\$ 2,989,760	\$ 905
9 OTHER (ATTACH LIST)	\$ 3,390,286	\$ 1,407,103	\$ 10,010,000	\$ 8,817,099	\$ 7,075,476	\$ 2,759,150
10 TOTAL NON-OPERATING RECEIPTS	\$ 5,151,822	\$ 20,877,369	\$ 10,881,947	\$ 9,432,664	\$ 12,099,436	\$ 3,260,896
11 TOTAL RECEIPTS	\$ 13,764,430	\$ 29,888,573	\$ 20,048,331	\$ 17,268,080	\$ 22,055,287	\$ 4,818,010
12 TOTAL CASH AVAILABLE				\$ 32,261,951	\$ 27,943,100	\$ 17,468,515
OPERATING DISBURSEMENTS						
13 PAYROLL, BENEFITS, AND TAXES + EXP REIMB	\$ 3,776,446	\$ 8,825,042	\$ 4,886,314	\$ 8,806,880	\$ 4,280,805	\$ 1,612,847
14 SINGAPORE SERVICE FEES	\$ 95,118	\$ 58,129	\$ 2,965	\$ -	\$ 10,547	\$ -
15 HCM LATIN AMERICA	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
16 THIRD PARTY FUND CAPITAL CALL OBLIGATION	\$ 1,426,987	\$ 7,812,469	\$ 3,087,163	\$ 979,631	\$ 1,741,089	\$ 909,478
17 UTILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 INSURANCE	\$ -	\$ 533,940	\$ 376,376	\$ 163,400	\$ -	\$ -
19 INVENTORY PURCHASES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 VEHICLE EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 TRAVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22 ENTERTAINMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 REPAIRS & MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24 SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25 ADVERTISING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 OTHER (ATTACH LIST)	\$ 1,318,700	\$ 3,283,898	\$ 3,195,054	\$ 3,633,331	\$ 2,604,301	\$ 1,386,246
27 TOTAL OPERATING DISBURSEMENTS	\$ 6,817,251	\$ 20,613,478	\$ 11,547,870	\$ 13,583,243	\$ 8,636,743	\$ 3,908,571
REORGANIZATION EXPENSES						
28 PROFESSIONAL FEES	\$ -	\$ 5,460,546	\$ 5,572,032	\$ 11,551,682	\$ 5,775,852	\$ 2,698,968
29 U.S. TRUSTEE FEES	\$ -	\$ 68,173	\$ 167,025	\$ 277,924	\$ 250,000	\$ -
30 OTHER (ATTACH LIST)	\$ -	\$ 715,317	\$ 300,000	\$ 961,289	\$ 630,000	\$ 210,000
31 TOTAL REORGANIZATION EXPENSES	\$ -	\$ 6,244,037	\$ 6,039,057	\$ 12,790,896	\$ 6,655,852	\$ 2,908,968
32 TOTAL DISBURSEMENTS	\$ 6,817,251	\$ 26,857,515	\$ 17,586,927	\$ 26,374,138	\$ 15,292,594	\$ 6,817,539
33 NET CASH FLOW	\$ 6,947,179	\$ 3,031,058	\$ 2,461,404	\$ (9,106,059)	\$ 6,762,692	\$ (1,999,529)
34 CASH - END OF MONTH	\$ 9,501,409	\$ 12,532,467	\$ 14,993,872	\$ 5,887,813	\$ 12,650,505	\$ 10,650,976

1 All postpetition receipts are included in line 3, Management Fees and Other Related Receipts.

**Monthly Operating Report**  
**ACCRUAL BASIS-3B**

<b>CASE NAME:</b>	<b>Highland Capital Management</b>
<b>CASE NUMBER:</b>	<b>19-34054</b>

**OPERATING RECEIPTS - OTHER**

<b>Date</b>	<b>Amount</b>	<b>Type</b>
1/14/2021	1,406,111.92	Nexpoint Advisors LP loan payment
1/21/2021	201,994.38	HCRE loan payment
1/21/2021	463,816.71	HCRE loan payment
1/21/2021	181,227	HCMSI loan payment
1/29/2021	506,000	Ohio State Life Insurance - duplicate receipt returned 2/1/2021
	2,759,149.84	

**OPERATING DISBURSMENTS - OTHER**

<b>Date</b>	<b>Amount</b>	<b>Vendor</b>
1/4/2021	39,231	Third Party Consultant
1/4/2021	164,584	Crescent TC Investors LP
1/6/2021	6,182	Level 3 Communic
1/8/2021	10,326	Carey Olsen
1/8/2021	204	Ace Parking Lot 3749
1/8/2021	233	UPS Small Package
1/8/2021	630	CDW Direct LLC
1/8/2021	2,824	Third Party Consultant
1/8/2021	5,111	ICE Data Pricing Ref Data LLC
1/8/2021	8,901	CCH Incorporated
1/8/2021	33,760	Houlihan Lokey Financial Advisors
1/8/2021	61,082	Moody's Analytics, Inc.
1/8/2021	25.00	East West bank charge
1/11/2021	129,752	Robert Half International, Inc.
1/15/2021	300	Pitney Bowes Bank Inc- Reserve Acct
1/15/2021	6,133	Third Party Consultant
1/19/2021	121,975	STATE COMPTLR TEXNET
1/20/2021	498	ANALYSIS ACTIVITY FOR 12/20
1/20/2021	2,168	Zayo group
1/22/2021	46,288	AAA/American Arbitration Assoc
1/22/2021	207,480	Hunton Andrews Kurth LLP Operating
1/22/2021	138	AT&T
1/22/2021	252	UPS Small Package
1/22/2021	483	Prostar Services Inc.
1/22/2021	1,209	OPTIONS PRICE REPORTING AUTHORITY
1/22/2021	1,761	Oak Cliff Office Supply & Printing
1/22/2021	2,047	NYSE Market (DE), Inc.
1/22/2021	2,168	Compass Group USA dba Canteen
1/22/2021	2,466	Thomson Reuters West
1/22/2021	2,845	Dawn US Holdings LLC
1/22/2021	4,060	Concur Technologies Inc
1/22/2021	5,885	ABM
1/22/2021	6,118	Willis Towers Watson Insurance Svcs
1/22/2021	11,693	Flexential Colorado Corp
1/22/2021	18,042	Siepe Software LLC
1/22/2021	29,758	Centroid Systems, Inc.
1/22/2021	35,200	Intex Solutions, Inc.
1/22/2021	120,412	Robert Half International, Inc.
1/25/2021	62,311	Carey Olsen
1/27/2021	2	KAUFMAN CO TAX
1/27/2021	10,066	Carey Olsen
1/27/2021	11,586	KAUFMAN CO TAX W
1/29/2021	33,955	Visa Card Payment
1/29/2021	5,047	Liberty Life Assurance Co of Boston
1/29/2021	11,000	Third Party Consultant
1/29/2021	37,615	HE Asante
1/29/2021	122,442	HE Peoria Place
	1,386,246	

**REORGANIZATION EXPENSES - OTHER**

<b>Date</b>	<b>Amount</b>	<b>Description</b>
1/4/2021	30,000	Dubel & Associates, L.L.C.
1/4/2021	150,000	J.P. Seery & Co. LLC
1/4/2021	30,000	Nelms and Associates
	210,000	

Monthly Operating Report  
ACCRUAL BASIS-4

CASE NAME:	Highland Capital Management
CASE NUMBER:	19-34054

MGMT FEE RECEIVABLE AGING <sup>2</sup>			October <sup>3</sup>	November <sup>3</sup>	December <sup>3</sup>	January <sup>3</sup>
1.	0-30		\$4,703,241	\$902,434	\$2,460,863	\$2,857,175
2.	31-60					
3.	61-90					
4.	91+					
5.	TOTAL MGMT FEE RECEIVABLE		\$ 4,703,241	\$ 902,434	\$ 2,460,863	\$ 2,857,175
6.	AMOUNT CONSIDERED UNCOLLECTIBLE					
7.	MGMT FEE RECEIVABLE (NET)		\$ 4,703,241	\$ 902,434	\$ 2,460,863	\$ 2,857,175

AGING OF POSTPETITION TAXES AND PAYABLES			MONTH: January 2021		
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL					\$0
2. STATE					\$0
3. LOCAL					\$0
4. OTHER (ATTACH LIST)					\$0
5. TOTAL TAXES PAYABLE	\$0	\$0	\$0	\$0	\$0
6. ACCOUNTS PAYABLE	\$816,156	\$1,840,699	\$4,880	\$348,093	\$3,009,827

STATUS OF POSTPETITION TAXES <sup>1</sup>		MONTH: January 2021		
FEDERAL	BEGINNING TAX LIABILITY	AMOUNT WITHHELD AND/OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
1. WITHHOLDING				\$0
2. FICA-EMPLOYEE				\$0
3. FICA-EMPLOYER				\$0
4. UNEMPLOYMENT				\$0
5. INCOME				\$0
6. OTHER (ATTACH LIST)				\$0
7. TOTAL FEDERAL TAXES	\$0	\$0	\$0	\$0
STATE AND LOCAL				
8. WITHHOLDING				\$0
9. SALES				\$0
10. EXCISE				\$0
11. UNEMPLOYMENT				\$0
12. REAL PROPERTY	\$0	\$0	\$0	\$0
13. PERSONAL PROPERTY				\$0
14. OTHER (ATTACH LIST)				\$0
15. TOTAL STATE & LOCAL	\$0	\$0	\$0	\$0
16. TOTAL TAXES	\$0	\$0	\$0	\$0

1 The Debtor funds all state and federal employment taxes to Paylocity, who files all required federal and state related employment reports and withholdings.

2 Aging based on when management fee is due and payable.

3 All balances are preliminary, unaudited, and subject to further year-end closing entries pursuant to the normal year-end closing process.

Monthly Operating Report  
ACCRUAL BASIS-5

CASE NAME:	Highland Capital Management
CASE NUMBER:	19-34054

MONTH: January 2021

BANK RECONCILIATIONS		Account #1	Account #2	Account #3	Account #4 <sup>2</sup>	Account #5	Account #6	TOTAL
A. BANK:		East West Bank	East West Bank	Maxim Group	Jefferies LLC	Nexbank	East West Bank	
B. ACCOUNT NUMBER:		x4686	x4693	x1885	x0932	x5891	x5848	
C. PURPOSE (TYPE):		Operating	Insurance	Brokerage	Brokerage	CD	Prepaid Card	
1. BALANCE PER BANK STATEMENT <sup>1</sup>	\$	10,265,008	\$ 147,422	\$ 30	\$ -	\$ 138,448	\$ 100,068	\$ 10,650,976
2. ADD: TOTAL DEPOSITS NOT CREDITED								\$ -
3. SUBTRACT: OUTSTANDING CHECKS								\$ -
4. OTHER RECONCILING ITEMS								\$ -
5. MONTH END BALANCE PER BOOKS	\$	10,265,008	\$ 147,422	\$ 30	\$ -	\$ 138,448	\$ 100,068	\$ 10,650,976
6. NUMBER OF LAST CHECK WRITTEN		100510	n/a	n/a	n/a	n/a	n/a	

INVESTMENT ACCOUNTS		DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE		
BANK, ACCOUNT NAME & NUMBER							
7.							
8.							
9.							
10.							
11. TOTAL INVESTMENTS				\$0			\$0

CASH	
12. CURRENCY ON HAND	\$0
13. TOTAL CASH - END OF MONTH	\$ 10,650,976

1 Account x6342 is now closed.  
2 Account x0932 does not reflect any balances held in money market funds

Monthly Operating Report  
ACCRUAL BASIS-6

CASE NAME:	Highland Capital Management
CASE NUMBER:	19-34054

MONTH: January 2021

PAYMENTS TO INSIDERS AND PROFESSIONALS

INSIDERS				
NAME		TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID POST PETITION
1	Frank Waterhouse	Salary	\$33,333	\$493,750
2	Frank Waterhouse	Expense Reimbursement	\$417	\$7,405
3	Scott Ellington	Salary + Unused Vacation	\$92,223	\$635,973
4	Scott Ellington	Expense Reimbursement	\$0	\$9,327
5	James Dondero	Salary	\$0	\$129,972
6	James Dondero	Expense Reimbursement	\$0	\$16,918
7	Thomas Surgent	Salary	\$33,333	\$516,667
8	Thomas Surgent	Expense Reimbursement	\$488	\$10,908
9	Trey Parker	Salary	\$0	\$131,250
10	Trey Parker	Expense Reimbursement	\$0	\$6,212
TOTAL PAYMENTS TO INSIDERS			\$159,795	\$1,958,381

PROFESSIONALS <sup>2</sup>						
NAME		DATE OF MONTHLY FEE APPLICATION	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID
1.	Kurtzman Carson Consultants LLC		75,183	75,183	788,804	239,926
2.	Sidley Austin LLP		778,408	778,408	7,997,559	849,950
3.	Young Conaway Stargatt & Taylor LLP				281,156	-
4.	FTI Consulting, Inc.		378,880	378,880	4,736,818	441,178
5.	Pachulski Stang Ziehl & Jones LLP		1,285,238	1,285,238	11,847,271	3,645,666
6	Hayward & Associates PLLC		16,465	16,465	320,772	-
7	Development Specialists, Inc.				3,077,065	756,820
8	Foley & Lardner LLP		164,795	164,795	629,088	-
9	Mercer (US) Inc.				170,284	-
10	Wilmer Cutler Pickering Hale and Dorr LLP				680,411	-
11	Meta-e Discovery LLC				525,384	-
TOTAL PAYMENTS TO PROFESSIONALS				2,698,968	31,054,612	5,933,540

2 Does not include payments to ordinary course professionals.

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR		SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1.	Crescent TC Investors LP (rent portion only)	130,364	130,364	-
2.				
3.				
4.				
5.				
6.	TOTAL	130,364	\$130,364	\$0



**MONTH:** January 2021